ENTERPRISE ZONE INVESTMENT DEDUCTION APPLICATION

State Form 52501 (R12 / 02-26)
Prescribed by the Department of Local Government Finance

FORM EZ – 2

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9.

JANUARY 1, 2026
For Auditor's Use Only

INSTRUCTIONS:

1. *This form is to be filed with the auditor of the county in which property is located on the assessment date. (IC 6-1.1-45-10(a))*
2. *This form is to be filed between January 1 and May 15, 2026, to obtain the deduction.*
3. *The county auditor may grant not more than a thirty (30) day extension if a written application for an extension is given before May 15, 2026. (IC 6-1.1-45-10(c))*
4. *This form may be filed in person or by mail. If mailed, the mailing must be postmarked on or before the last day for filing. (IC 6-1.1-45-10(a))*
5. *If this form includes a deduction claim for personal property, a copy of the current assessment year Business Tangible Personal Property Assessment return (Form 102 or Form 103) must be attached.*
6. *The county auditor must notify the applicant of the above determination before August 15 of the assessment year. (IC 6-1.1-45-11(a))*
7. *If the applicant is in disagreement with the county auditor's determination, the applicant may appeal for a review of the determination by filing a complaint in the office of the clerk of the circuit or superior court not later than forty-five (45) days after the county auditor gives the applicant notice of the determination. (IC 6-1.1-45-11(b))*

PROPERTY DESCRIPTION

Name of Taxpayer		Federal Identification Number	
Address of Taxpayer *(number and street, city, state, and ZIP code)*			
Address of Property *(number and street, city, state, and ZIP code)*			
DLGF Taxing District Number	Township	County	Email Address

SCHEDULE A *To be completed for the current assessment year if a qualified investment occurred.*

1	2	3	4	5	6
PROPERTY CLASS	**TYPE OF QUALIFIED INVESTMENT**	**BASE YEAR**	**BASE YEAR ASSESSED VALUE**	**FIRST YEAR ASSESSED VALUE**	**AMOUNT OF DEDUCTION** *(Column 5 – Column 4)*
Real Property	Purchase of an existing building [1]				
Real Property	Construction of a new building [1]				
Real Property	Repair / rehabilitation / modernization of existing building [1]				
Real Property	Onsite infrastructure improvement [1]				
Personal Property	Purchase of new manufacturing or production equipment				
Personal Property	Retooling of existing machinery				
				CURRENT YEAR DEDUCTION [2] =	

[1] To be determined by the assessor.
[2] This deduction amount will stay the same for a ten (10) year period [IC 6-1.1-45-9(a)].

SCHEDULE B *To be completed each year a deduction is claimed.*

	ASSESMENT YEAR	AMOUNT OF DEDUCTION *(from Schedule A)*	SOURCE
Year 1	2026		Schedule A from this form
Year 2	2025		Schedule A from one (1) year ago
Year 3	2024		Schedule A from two (2) years ago
Year 4	2023		Schedule A from three (3) years ago
Year 5	2022		Schedule A from four (4) years ago
Year 6	2021		Schedule A from five (5) years ago
Year 7	2020		Schedule A from six (6) years ago
Year 8	2019		Schedule A from seven (7) years ago
Year 9	2018		Schedule A from eight (8) years ago
Year 10	2017		Schedule A from nine (9) years ago
	TOTAL DEDUCTION CLAIMED =		

CERTIFICATION STATEMENT

I hereby certify that the above-named taxpayer is liable for property taxes at the above listed location on the indicated assessment date. I also certify that: (1) on the indicated assessment date, the property was in an enterprise zone designated by the Enterprise Zone Board and (2) the property is entitled to an investment deduction pursuant to IC 6-1.1-45.

Authorized Signature of Owner or Representative		Date Signed *(month, day, year)*
Printed Name of Signatory	Title	Telephone Number ( )
Full Mailing Address of Owner or Representative *(number and street, city, state, and ZIP code)*		

DO NOT WRITE HERE FOR USE BY COUNTY AUDITOR ONLY		
I, Auditor of the county named above, hereby certify that this claim for deduction was filed with this office on the date noted below, and having been referred this application, do hereby make the following determination:		
Signature of County Auditor	County	Date Filed *(month, day, year)*
Approved Amount of Assessed Value Deduction for January 1, 2026, payable in 2027:		Amount

IF DEDUCTION WAS DENIED PARTIALLY OR IN TOTAL, AUDITOR MUST COMPLETE THIS SECTION.

DO NOT WRITE HERE FOR USE BY COUNTY AUDITOR ONLY
1. If approved amount is different than amount claimed on Schedule B on the front of this form, explain:
2. This claim is being denied in total due to one of the following reasons: ☐ Application was not timely filed in accordance with Instruction 2 above. ☐ Business is not located within established enterprise zone boundary. ☐ Other *(explain)* _____

The following are frequently referred to statutory provisions regarding enterprise zones. To view the complete section of the statutes concerning the Enterprise Zone Investment Deduction, go to Indiana Code § 6-1.1-45.

IC 6-1.1-45-2 "Base year assessed value"

"Base year assessed value" equals the total assessed value of the real and personal property assessed at an enterprise zone location or an entrepreneur and enterprise district location on the assessment date in the calendar year immediately preceding the calendar year in which a taxpayer makes a qualified investment with respect to the enterprise zone location or the entrepreneur and enterprise district location.

IC 6-1.1-45-9(a) Eligibility for deduction; amount;

Subject to IC 6-1.1-45-9(d), a taxpayer that makes a qualified investment is entitled to a deduction from the assessed value of the taxpayer's enterprise zone property located at the enterprise zone location for which the taxpayer made the qualified investment. The amount of the deduction is equal to the remainder of:

(1) the total amount of the assessed value of the taxpayer's enterprise zone property assessed at the enterprise zone location on a particular assessment date; minus

(2) the total amount of the base year assessed value for the enterprise zone location.

IC 6-1.1-45-10(c) Extension

The county auditor may grant a taxpayer an extension of not more than thirty (30) days to file the taxpayer's application if:

(1) the taxpayer submits a written application for an extension before May 15 of the assessment year; and

(2) the taxpayer is prevented from filing a timely application because of sickness, absence from the county, or any other good and sufficient reason.

IC 6-1.1-45-10(d) Waiver

An urban enterprise association created under IC 5-28-15-13, in the case of a zone business, or a district board, in the case of a district business, may by resolution waive failure to file a: (1) timely; or (2) complete; deduction application under this section. Before adopting a waiver under this section, the urban enterprise association or the district board shall conduct a public hearing on the waiver.

IC 6-1.1-45-11(b) Appeals

A person may appeal the determination of the county auditor by filing a complaint in the office of the clerk of the circuit or superior court not later forty-five (45) days after the county auditor gives the person notice of the determination.