

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

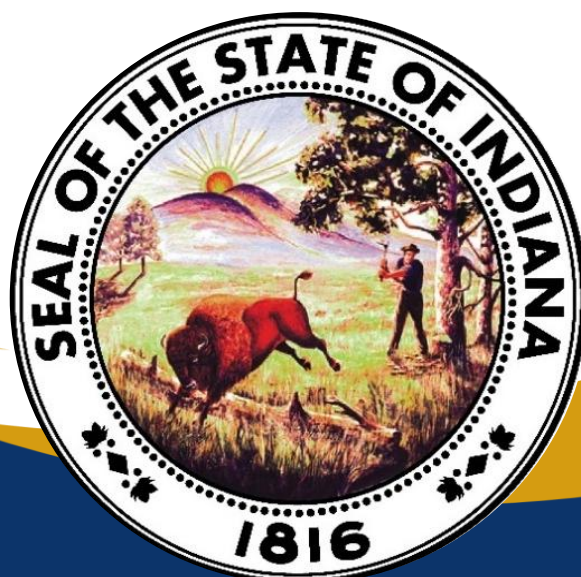
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LA PORTE

LA PORTE COUNTY, INDIANA

January 1, 2025 to December 31, 2025



FILED

09/22/2026

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Courtney Parthun	01-01-25 to 12-31-26
Mayor	Thomas P. Dermody	01-01-25 to 12-31-26
President of the Board of Public Works and Safety	Thomas P. Dermody	01-01-25 to 12-31-26
President Pro Tempore of the Common Council	Timothy Franke	01-01-25 to 12-31-26



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INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LA PORTE, LA PORTE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of La Porte (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2025, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2025, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT (Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 18, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 18, 2026



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LA PORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

Fund	Cash and Investments 01-01-25	Receipts	Disbursements	Cash and Investments 12-31-25
FEMA ASSISTNACE TO FF GRANT	\$ -	\$ 128,434	\$ 128,312	\$ 122
PAYROLL - CHILD SUPPORT - MICHIGAN	-	3,292	3,292	-
GENERAL FUND	5,182,220	17,737,397	16,475,580	6,444,037
MVH	453,879	901,196	930,613	424,462
LOCAL ROAD & STREET	394,049	427,845	493,702	328,192
MVH RESTRICTED FUND	1,151,623	483,385	1,367,419	267,589
PARK NON-REVERTING	140,152	234,657	215,793	159,016
TRANSIT	(118,359)	511,916	436,243	(42,686)
COMMUNITY BLOCK GRANT	15,947	505,087	491,707	29,327
LAW ENF CONT EDUCATION	66,265	28,024	23,507	70,782
UNSAFE BUILDING	13,559	-	-	13,559
PARK	563,393	1,964,852	1,893,244	635,001
TRASH	447,225	1,330,064	1,373,414	403,875
RAINY DAY FUND	590,309	-	100,000	490,309
CEDIT	2,023,065	2,573,306	2,238,621	2,357,750
MAJOR MOVES CONSTRUCTION	1,488,535	38,794	254,019	1,273,310
CCI	132,287	33,401	-	165,688
CCD	318,838	371,561	200,569	489,830
PARK N/R CAPITAL	8,464	-	-	8,464
GENERAL IMPROVEMENT SIDEWALK FUND	111,761	-	27,819	83,942
INDUSTRIAL DEVELOPMENT	66,780	1,820	-	68,600
CHESSIE TRAIL GRANT (DES NO. 1601867 & 1900831)	38,527	1,625	6,393	33,759
RIVERBOAT	508,084	140,850	92,000	556,934
INSURANCE	161,871	2,261,070	2,261,901	161,040
POLICE PENSION	119,811	745,063	731,979	132,895
FIRE PENSION	330,766	1,050,256	1,066,636	314,386
CDBG - COVID	2,396	-	-	2,396
CORONAVIRUS RELIEF FUND	37,111	-	-	37,111
LIT - PUBLIC SAFETY	897,942	2,418,216	2,121,795	1,194,363
OPIOID SETTLEMENT UNRESTRICTED	69,437	19,892	-	89,329
OPIOID SETTLEMENT RESTRICTED	173,786	31,352	-	205,138
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	969,515	20	806,220	163,315
C.H.I.R.P. - PED-BIKE GRANT (POLICE)	-	-	4,304	(4,304)
C.H.I.R.P. - ADMIN (POLICE)	-	3,383	-	3,383
OCDETF TASK FORCE - POLICE DEPT.	(3,168)	3,470	1,565	(1,263)
PROJECT SWADDLE (FIRE)	(7,923)	25,986	21,752	(3,689)
FRANCISCAN FIREARM TRAINING (POLICE)	-	5,475	5,475	-
TREE GRANT (FEDERAL)	(79,475)	83,044	3,568	1
FEASIBILITY/COMPREHENSIVE PLAN GRANT (CFDA#20.205)	38,115	102,720	143,701	(2,866)
LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	138	-	-	138
DEA ASSET FORFEITURE FUND	4,426	134	-	4,560
EPA ELECTRIC VEHICLE GRANT (DES. NO. 2300723)	-	85,559	136,593	(51,034)
PINE LAKE AVE PEDESTRIAN CROSSING #2401595	-	47,484	65,000	(17,516)
LP SIGN REPLACEMENT GRANT (ENG) #2401594	-	26,834	63,990	(37,156)
INDIANA TRAILS PROGRAM GRANT - STONE LAKE TR EXT	-	300,000	300,000	-
REVOLVING LOAN FUND (NIRPC)	38,503	-	-	38,503
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	2,323,276	2,319,554	3,722
MUNICIPAL WHEEL TAX FUND	41,854	33,179	51,311	23,722
MUNICIPAL SURTAX FUND	673,152	503,281	1,141,004	35,429
RECREATION NON-REVERTING	126,231	240,854	256,825	110,260
CIVIC NON-REVERTING	196,489	901,707	977,604	120,592
BEECHWOOD NON-REVERTING	12,840	6,652	8,472	11,020
BEECHWOOD N/R CAPITAL	1,447	82,345	31,189	52,603
C.H.I.R.P. - SAVE GRANT (POLICE)	(4,414)	11,994	11,625	(4,045)
OPERATION PULLOVER GRANT (POLICE)	1,380	-	-	1,380
C.H.I.R.P. - DUI TASKFORCE (POLICE)	(1,926)	12,043	13,182	(3,065)
HIDTA FUND (POLICE)	-	2,447	1,607	840
C.H.I.R.P. CITLI GRANT (POLICE)	(787)	16,601	19,253	(3,439)
LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	2,570	1,060	-	3,630
KIWANIS/TELEDYNE	2,266	-	-	2,266
FIRE - CHILD SAFETY SEAT HFL GRANT	50	9,949	9,999	-
VEST FUND (POLICE)	(1,173)	10,224	10,228	(1,177)
DRUG FREE PARTNERSHIP (POLICE)	400	-	-	400
VERTICAL REAL ESTATE FUND	229,923	14,930	-	244,853
2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	8,310	-	8,310	-
CENTRAL STATION INTERIOR	1,170	-	-	1,170
USMS FUGITIVE TASK FORCE (POLICE)	(3,563)	6,994	5,045	(1,614)
DOWNTOWN BID DISTRICT	130,171	105,353	123,976	111,548
PARK STREET PROJECT (DES NO. 1902002 & 2300725)	17,322	10,820	18,710	9,432
2021 RDC REMEDIATION BOND PROCEEDS	62,208	-	62,208	-
2024 RDA LEASE RENTAL REV BONDS - FIRE TRAIN TOWER	500,000	-	500,000	-
2024 LEASE RENTAL REV BONDS EDA - BOYD/PARK ST.	4,500,000	-	1,951,407	2,548,593
REDEVELOPMENT - TIF I (DOWNTOWN)	922,613	1,728,297	1,677,022	973,888
REDEVELOPMENT - TIF II (THOMAS ROSE)	1,838,033	2,379,997	1,343,287	2,874,743
REDEVELOPMENT - TIF III (EASTGATE)	1,528,313	331,167	21,639	1,837,841
REDEVELOPMENT - TIF IV (TOWNE SQUARE)	446,342	89,713	21,639	514,416
RESTRICTED DONATIONS	2,145,013	268,386	1,158,170	1,255,229
MAYOR' S VETERANS COMM	3,703	755	394	4,064

CITY OF LA PORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

Fund	Cash and Investments 01-01-25	Receipts	Disbursements	Cash and Investments 12-31-25
GOOD SAMARITAN FUND	1,701	1,224	-	2,925
EMPLOYEE BENEFIT FUND	1,861,699	2,333,867	2,470,879	1,724,687
TEACHER'S CREDIT UNION - HSA	-	8,450	8,450	-
ACOA (SENIOR CENTER) NON-REVERTING FUND	39,752	84,425	86,831	37,346
PROPERTY MAINTENANCE FUND	65,848	-	65,848	-
2020 G.O. REFUNDING BONDS (2012)	156,550	437,327	305,800	288,077
FIRE LEASE/DEBT SERVICE FUND	145,931	287,265	355,000	78,196
2017 RDC G.O. BONDS - DEBT SERVICE	-	293,525	293,525	-
THIRTY-NINE NORTH UTILITY CREDIT FUND	468,271	-	111,739	356,532
CREDIT CARD CLEARING	58,302	1,049,306	1,032,314	75,294
MAURICE FOX TRUST	290,671	42,938	10,367	323,242
ELEANOR FOX TRUST	33,896	1,284	20,212	14,968
PAYROLL - DIRECT DEPOSIT	-	10,422,238	10,422,238	-
PAYROLL - NET SALARIES	-	2,426	2,426	-
PAYROLL - FEDERAL TAXES	-	1,065,171	1,065,171	-
PAYROLL - FICA	-	831,267	831,267	-
PAYROLL - MEDICARE	-	389,788	389,788	-
PAYROLL - STATE W/H	-	406,177	406,177	-
PAYROLL - COUNTY W/H	-	189,015	189,015	-
PAYROLL - PERF	-	31,589	31,589	-
PAYROLL - POLICE LEGAL DEFENSE	-	5,578	5,578	-
PAYROLL - CHAPTER 13	-	30,602	30,602	-
AMERICAN FIDELITY POST-TAX	-	85,576	85,576	-
AMERICAN FIDELITY HSA	-	177,375	177,375	-
AMERICAN FIDELITY PRE-TAX 125	-	24,854	24,854	-
PAYROLL - HARTFORD LOAN	-	16,396	16,396	-
BOSTON MUTUAL LIFE	-	10,790	10,790	-
PAYROLL - HARTFORD 457	-	175,851	175,851	-
HEALTH EQUITY (HSA)	-	7,020	7,020	-
PAYROLL - GOOD SAMARITAN	-	1,224	1,224	-
CITY OF LA PORTE INSURANCE	-	220,907	220,907	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	67,995	67,995	-
FOP #54	-	6,552	6,552	-
IN CHILD SUPPORT FEE	-	55	55	-
FOP LABOR COUNCIL	-	5,827	5,827	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	2,732	2,732	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	7,800	7,800	-
LP FIREFIGHTERS LOCAL 363	-	38,410	38,410	-
LP FIREFIGHTERS PAC DUES	-	3,760	3,760	-
CHILD SUPPORT	-	54,637	54,637	-
MONUMENTAL LIFE INSURANCE	-	551	551	-
PAYROLL - LP CIRCUIT COURT	-	936	936	-
HSA - LIVELY	-	7,900	7,900	-
UMB HSA	-	1,560	1,560	-
PAYROLL - EQUITABLE	-	31,404	31,404	-
PAYROLL - LINCOLN NATIONAL SHORT TERM DISABILITY	-	8,286	8,286	-
PAYROLL - FIRE 3% EE PAID DEDUCTION	-	103,646	103,646	-
PAYROLL - POLICE 3% EE PAID DEDUCTION	-	101,563	101,563	-
PAYROLL - FIDELITY HSA	-	4,030	4,030	-
PAYROLL - IN DEPT OF WORKFORCE DEVELOPMENT	-	624	624	-
PAYROLL - LAKE SUPERIOR COURT #11	-	1,695	1,695	-
YMCA	-	18,275	18,275	-
UTILITIES - CREDIT CARDS	5,666	2,384,338	2,383,223	6,781
UTILITIES ACH FUND	9,670	4,583,301	4,579,755	13,216
PAYROLL EXTRA	7,338	5,268	2,402	10,204
2020 SEWAGE CONSTRUCTION BOND	62,482	10,427	72,909	-
SEWAGE METER DEPOSITS	9,524	25,589	188	34,925
2024 SEWAGE WORKS BOND ANTICIPATION NOTES	15,809,484	474,419	560,939	15,722,964
STORMWATER FUND	1,964,121	1,271,597	2,212,231	1,023,487
SEWAGE FUND	634,318	7,020,117	6,594,429	1,060,006
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	302,569	4,290	1	306,858
SEWAGE DEPRECIATION	97,446	210,938	148,256	160,128
SEWAGE BOND RETIREMENT	954,050	2,398,507	2,276,824	1,075,733
SEWAGE BOND DEBT SERVICE	1,879,996	26,652	1	1,906,647
WATER DEBT SERVICE RESERVE	662,147	-	-	662,147
WATER DEBT SERVICE	1	879,192	879,190	3
WATER DEPRECIATION	617,573	397,116	137,817	876,872
WATER METER DEPOSITS	782,888	37,088	370	819,606
2020 WATER CONSTRUCTION BOND	2,247,270	32,161	228,005	2,051,426
2024 WATERWORKS BOND ANTICIPATION NOTES	6,976,000	207,169	911,248	6,271,921
WATER FUND	1,908,011	5,547,632	6,663,840	791,803
REDEVELOPMENT AUTHORITY	1,293,989	7,178,485	7,127,462	1,345,012
Totals	\$ 69,076,955	\$ 95,515,467	\$ 100,332,523	\$ 64,259,899

The notes to the financial statement are an integral part of this statement.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the Redevelopment Authority fund.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is a legally separate entity from the City, the Redevelopment Authority exists to provide services entirely or almost entirely to the City. The Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, Public Safety LIT, and other taxes that are set by the City.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plans*

A. *Public Employees' Retirement Fund*

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants for which the reimbursements were not received by the City by December 31, 2025.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporations*

The City has entered into capital leases with the LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2025 totaled \$355,000.

The City has entered into a capital lease with the LaPorte Newport Landing Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2025 totaled \$274,500.

Note 9. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: retirees can stay on the City Health Insurance, but they pay the COBRA rate. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 10. *Redevelopment Authority*

The Redevelopment Commission of the City has entered into capital leases with the City of La Porte Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2025 totaled \$1,570,179.

OTHER INFORMATION

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	FEMA ASSISTNACE TO FF GRANT	PAYROLL - CHILD SUPPORT - MICHIGAN	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON- REVERTING
Cash and investments - beginning	\$ -	\$ -	\$ 5,182,220	\$ 453,879	\$ 394,049	\$ 1,151,623	\$ 140,152
Receipts:							
Taxes	-	-	8,349,647	196,978	-	-	-
Licenses and permits	-	-	402,623	-	-	-	-
Intergovernmental receipts	128,434	-	3,303,041	496,232	416,369	483,385	-
Charges for services	-	-	551,910	204,774	-	-	234,657
Fines and forfeits	-	-	22,660	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3,292	5,107,516	3,212	11,476	-	-
Total receipts	128,434	3,292	17,737,397	901,196	427,845	483,385	234,657
Disbursements:							
Personal services	-	-	9,943,011	875,148	-	-	17,093
Supplies	-	-	402,660	1,879	426,803	-	-
Other services and charges	-	-	1,762,237	39,433	66,899	-	198,700
Debt service - principal and interest	-	-	-	13,451	-	-	-
Capital outlay	128,312	-	822,444	-	-	1,367,419	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,292	3,545,228	702	-	-	-
Total disbursements	128,312	3,292	16,475,580	930,613	493,702	1,367,419	215,793
Excess (deficiency) of receipts over (under) disbursements	122	-	1,261,817	(29,417)	(65,857)	(884,034)	18,864
Cash and investments - ending	\$ 122	\$ -	\$ 6,444,037	\$ 424,462	\$ 328,192	\$ 267,589	\$ 159,016

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH	RAINY DAY FUND
Cash and investments - beginning	\$ (118,359)	\$ 15,947	\$ 66,265	\$ 13,559	\$ 563,393	\$ 447,225	\$ 590,309
Receipts:							
Taxes	-	-	-	-	1,125,671	-	-
Licenses and permits	-	-	13,180	-	-	-	-
Intergovernmental receipts	357,613	480,953	-	-	73,474	-	-
Charges for services	105,675	-	7,921	-	736,778	1,317,982	-
Fines and forfeits	-	-	6,144	-	50	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	48,628	24,134	779	-	28,879	12,082	-
Total receipts	511,916	505,087	28,024	-	1,964,852	1,330,064	-
Disbursements:							
Personal services	302,095	113,053	-	-	1,367,335	-	-
Supplies	54,836	-	-	-	256,921	-	-
Other services and charges	79,312	57,300	23,507	-	184,734	1,373,414	-
Debt service - principal and interest	-	-	-	-	6,329	-	-
Capital outlay	-	321,354	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	77,925	-	100,000
Total disbursements	436,243	491,707	23,507	-	1,893,244	1,373,414	100,000
Excess (deficiency) of receipts over (under) disbursements	75,673	13,380	4,517	-	71,608	(43,350)	(100,000)
Cash and investments - ending	\$ (42,686)	\$ 29,327	\$ 70,782	\$ 13,559	\$ 635,001	\$ 403,875	\$ 490,309

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	CREDIT	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT SIDEWALK FUND	INDUSTRIAL DEVELOPMENT
Cash and investments - beginning	\$ 2,023,065	\$ 1,488,535	\$ 132,287	\$ 318,838	\$ 8,464	\$ 111,761	\$ 66,780
Receipts:							
Taxes	-	-	-	345,561	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,251,183	-	33,401	22,538	-	-	-
Charges for services	-	-	-	-	-	-	1,820
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	322,123	38,794	-	3,462	-	-	-
Total receipts	2,573,306	38,794	33,401	371,561	-	-	1,820
Disbursements:							
Personal services	1,259,120	-	-	-	-	-	-
Supplies	3,697	-	-	-	-	-	-
Other services and charges	790,603	-	-	31,957	-	-	-
Debt service - principal and interest	-	-	-	168,612	-	-	-
Capital outlay	185,201	254,019	-	-	-	27,819	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,238,621	254,019	-	200,569	-	27,819	-
Excess (deficiency) of receipts over (under) disbursements	334,685	(215,225)	33,401	170,992	-	(27,819)	1,820
Cash and investments - ending	\$ 2,357,750	\$ 1,273,310	\$ 165,688	\$ 489,830	\$ 8,464	\$ 83,942	\$ 68,600

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2025

	CHESSIE TRAIL GRANT (DES NO. 1601867 & 1900831)	RIVERBOAT	INSURANCE	POLICE PENSION	FIRE PENSION	CDBG - COVID	CORONAVIRUS RELIEF FUND
Cash and investments - beginning	\$ 38,527	\$ 508,084	\$ 161,871	\$ 119,811	\$ 330,766	\$ 2,396	\$ 37,111
Receipts:							
Taxes	-	-	-	11,928	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,625	121,606	-	564,154	906,162	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	19,244	2,261,070	168,981	144,094	-	-
Total receipts	1,625	140,850	2,261,070	745,063	1,050,256	-	-
Disbursements:							
Personal services	-	92,000	-	562,824	931,553	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,393	-	2,261,901	4,155	385	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	165,000	134,698	-	-
Total disbursements	6,393	92,000	2,261,901	731,979	1,066,636	-	-
Excess (deficiency) of receipts over (under) disbursements	(4,768)	48,850	(831)	13,084	(16,380)	-	-
Cash and investments - ending	\$ 33,759	\$ 556,934	\$ 161,040	\$ 132,895	\$ 314,386	\$ 2,396	\$ 37,111

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

				ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	C.H.I.R.P. - PED- BIKE GRANT (POLICE)	C.H.I.R.P. - ADMIN (POLICE)	OCDETF TASK FORCE - POLICE DEPT.
	LIT - PUBLIC SAFETY	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED				
Cash and investments - beginning	\$ 897,942	\$ 69,437	\$ 173,786	\$ 969,515	\$ -	\$ -	\$ (3,168)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,417,751	19,892	31,352	20	-	3,383	3,470
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	465	-	-	-	-	-	-
Total receipts	2,418,216	19,892	31,352	20	-	3,383	3,470
Disbursements:							
Personal services	1,752,295	-	-	-	4,304	-	1,565
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	497,797	-	-	-
Debt service - principal and interest	369,500	-	-	-	-	-	-
Capital outlay	-	-	-	308,423	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,121,795	-	-	806,220	4,304	-	1,565
Excess (deficiency) of receipts over (under) disbursements	296,421	19,892	31,352	(806,200)	(4,304)	3,383	1,905
Cash and investments - ending	\$ 1,194,363	\$ 89,329	\$ 205,138	\$ 163,315	\$ (4,304)	\$ 3,383	\$ (1,263)

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	PROJECT SWADDLE (FIRE)	FRANCISCAN FIREARM TRAINING (POLICE)	TREE GRANT (FEDERAL)	FEASIBILITY/COMPREHENSIVE PLAN GRANT (CFDA#20.205)	LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	DEA ASSET FORFEITURE FUND
Cash and investments - beginning	\$ (7,923)	\$ -	\$ (79,475)	\$ 38,115	\$ 138	\$ 4,426
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	80,638	102,720	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	25,986	5,475	2,406	-	-	134
Total receipts	25,986	5,475	83,044	102,720	-	134
Disbursements:						
Personal services	20,930	5,475	3,013	-	-	-
Supplies	704	-	524	-	-	-
Other services and charges	118	-	31	143,701	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	21,752	5,475	3,568	143,701	-	-
Excess (deficiency) of receipts over (under) disbursements	4,234	-	79,476	(40,981)	-	134
Cash and investments - ending	\$ (3,689)	\$ -	\$ 1	\$ (2,866)	\$ 138	\$ 4,560

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	EPA ELECTRIC VEHICLE GRANT (DES. NO. 2300723)	PINE LAKE AVE PEDESTRIAN CROSSING #2401595	LP SIGN REPLACEMENT GRANT (ENG) #2401594	INDIANA TRAILS PROGRAM GRANT - STONE LAKE TR EXT	REVOLVING LOAN FUND (NIRPC)	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 38,503	\$ -	\$ 41,854
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	80,000	47,484	26,834	240,000	-	1,386,251	33,179
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,559	-	-	60,000	-	937,025	-
Total receipts	85,559	47,484	26,834	300,000	-	2,323,276	33,179
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	65,000	63,990	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	136,593	-	-	300,000	-	2,319,554	51,311
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	136,593	65,000	63,990	300,000	-	2,319,554	51,311
Excess (deficiency) of receipts over (under) disbursements	(51,034)	(17,516)	(37,156)	-	-	3,722	(18,132)
Cash and investments - ending	\$ (51,034)	\$ (17,516)	\$ (37,156)	\$ -	\$ 38,503	\$ 3,722	\$ 23,722

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	MUNICIPAL SURTAX FUND	RECREATION NON- REVERTING	CIVIC NON- REVERTING	BEECHWOOD NON- REVERTING	BEECHWOOD N/R CAPITAL	C.H.I.R.P. - SAVE GRANT (POLICE)	OPERATION PULLOVER GRANT (POLICE)
Cash and investments - beginning	\$ 673,152	\$ 126,231	\$ 196,489	\$ 12,840	\$ 1,447	\$ (4,414)	\$ 1,380
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	503,281	-	-	-	-	11,994	-
Charges for services	-	240,854	588,234	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	313,473	6,652	82,345	-	-
Total receipts	503,281	240,854	901,707	6,652	82,345	11,994	-
Disbursements:							
Personal services	-	56,320	244,214	-	-	11,625	-
Supplies	-	-	15,749	-	-	-	-
Other services and charges	-	200,505	716,428	8,472	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,141,004	-	1,213	-	31,189	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,141,004	256,825	977,604	8,472	31,189	11,625	-
Excess (deficiency) of receipts over (under) disbursements	(637,723)	(15,971)	(75,897)	(1,820)	51,156	369	-
Cash and investments - ending	\$ 35,429	\$ 110,260	\$ 120,592	\$ 11,020	\$ 52,603	\$ (4,045)	\$ 1,380

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	C.H.I.R.P. - DUI TASKFORCE (POLICE)	HIDTA FUND (POLICE)	C.H.I.R.P. CITLI GRANT (POLICE)	LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	KIWANIS/TELEDYNE	FIRE - CHILD SAFETY SEAT HFL GRANT
Cash and investments - beginning	\$ (1,926)	\$ -	\$ (787)	\$ 2,570	\$ 2,266	\$ 50
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	10,783	2,447	16,601	-	-	-
Charges for services	-	-	-	1,060	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,260	-	-	-	-	9,949
Total receipts	12,043	2,447	16,601	1,060	-	9,949
Disbursements:						
Personal services	13,182	1,607	19,253	-	-	-
Supplies	-	-	-	-	-	9,999
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,182	1,607	19,253	-	-	9,999
Excess (deficiency) of receipts over (under) disbursements	(1,139)	840	(2,652)	1,060	-	(50)
Cash and investments - ending	\$ (3,065)	\$ 840	\$ (3,439)	\$ 3,630	\$ 2,266	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	VEST FUND (POLICE)	DRUG FREE PARTNERSHIP (POLICE)	VERTICAL REAL ESTATE FUND	2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	CENTRAL STATION INTERIOR	USMS FUGITIVE TASK FORCE (POLICE)	DOWNTOWN BID DISTRICT
Cash and investments - beginning	\$ (1,173)	\$ 400	\$ 229,923	\$ 8,310	\$ 1,170	\$ (3,563)	\$ 130,171
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,108	-	-	-	-	6,723	-
Charges for services	-	-	14,930	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,116	-	-	-	-	271	105,353
Total receipts	10,224	-	14,930	-	-	6,994	105,353
Disbursements:							
Personal services	10,228	-	-	-	-	5,045	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	123,976
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,310	-	-	-
Total disbursements	10,228	-	-	8,310	-	5,045	123,976
Excess (deficiency) of receipts over (under) disbursements	(4)	-	14,930	(8,310)	-	1,949	(18,623)
Cash and investments - ending	\$ (1,177)	\$ 400	\$ 244,853	\$ -	\$ 1,170	\$ (1,614)	\$ 111,548

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	PARK STREET PROJECT (DES NO. 1902002 & 2300725)	2021 RDC REMEDIAION BOND PROCEEDS	2024 RDA LEASE RENTAL REV BONDS - FIRE TRAIN TOWER	2024 LEASE RENTAL REV BONDS EDA - BOYD/PARK ST.	REDEVELOPMENT - TIF I (DOWNTOWN)	REDEVELOPMENT - TIF II (THOMAS ROSE)
Cash and investments - beginning	\$ 17,322	\$ 62,208	\$ 500,000	\$ 4,500,000	\$ 922,613	\$ 1,838,033
Receipts:						
Taxes	-	-	-	-	-	1,434,119
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	10,820	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	1,728,297	945,878
Total receipts	10,820	-	-	-	1,728,297	2,379,997
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	18,710	-	-	63,455	225,129	144,189
Debt service - principal and interest	-	-	-	-	1,293,623	385,622
Capital outlay	-	-	500,000	942,074	158,270	813,476
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	62,208	-	945,878	-	-
Total disbursements	18,710	62,208	500,000	1,951,407	1,677,022	1,343,287
Excess (deficiency) of receipts over (under) disbursements	(7,890)	(62,208)	(500,000)	(1,951,407)	51,275	1,036,710
Cash and investments - ending	\$ 9,432	\$ -	\$ -	\$ 2,548,593	\$ 973,888	\$ 2,874,743

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	REDEVELOPMENT - TIF III (EASTGATE)	REDEVELOPMENT - TIF IV (TOWNE SQUARE)	RESTRICTED DONATIONS	MAYOR' S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND
Cash and investments - beginning	\$ 1,528,313	\$ 446,342	\$ 2,145,013	\$ 3,703	\$ 1,701	\$ 1,861,699
Receipts:						
Taxes	-	89,713	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	331,167	-	268,386	755	1,224	2,333,867
Total receipts	331,167	89,713	268,386	755	1,224	2,333,867
Disbursements:						
Personal services	-	-	23,370	-	-	2,336
Supplies	-	-	22,591	-	-	-
Other services and charges	21,639	21,639	95,642	-	-	2,301,987
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	968,198	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	48,369	394	-	166,556
Total disbursements	21,639	21,639	1,158,170	394	-	2,470,879
Excess (deficiency) of receipts over (under) disbursements	309,528	68,074	(889,784)	361	1,224	(137,012)
Cash and investments - ending	\$ 1,837,841	\$ 514,416	\$ 1,255,229	\$ 4,064	\$ 2,925	\$ 1,724,687

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	TEACHER'S CREDIT UNION - HSA	ACOA (SENIOR CENTER) NON- REVERTING FUND	PROPERTY MAINTENANCE FUND	2020 G.O. REFUNDING BONDS (2012)	FIRE LEASE/DEBT SERVICE FUND	2017 RDC G.O. BONDS - DEBT SERVICE	THIRTY-NINE NORTH UTILITY CREDIT FUND
Cash and investments - beginning	\$ -	\$ 39,752	\$ 65,848	\$ 156,550	\$ 145,931	\$ -	\$ 468,271
Receipts:							
Taxes	-	-	-	409,499	274,193	228,360	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	19,518	13,072	13,521	-
Charges for services	-	17,657	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,450	66,768	-	8,310	-	51,644	-
Total receipts	8,450	84,425	-	437,327	287,265	293,525	-
Disbursements:							
Personal services	-	58,012	-	-	-	-	-
Supplies	-	1,198	-	-	-	-	-
Other services and charges	-	27,621	-	350	-	-	111,739
Debt service - principal and interest	-	-	-	305,450	355,000	293,525	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,450	-	65,848	-	-	-	-
Total disbursements	8,450	86,831	65,848	305,800	355,000	293,525	111,739
Excess (deficiency) of receipts over (under) disbursements	-	(2,406)	(65,848)	131,527	(67,735)	-	(111,739)
Cash and investments - ending	\$ -	\$ 37,346	\$ -	\$ 288,077	\$ 78,196	\$ -	\$ 356,532

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	CREDIT CARD CLEARING	MAURICE FOX TRUST	ELEANOR FOX TRUST	PAYROLL - DIRECT DEPOSIT	PAYROLL - NET SALARIES	PAYROLL - FEDERAL TAXES	PAYROLL - FICA
Cash and investments - beginning	\$ 58,302	\$ 290,671	\$ 33,896	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	148,919	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	80,167	-	-	-	-	-	-
Fines and forfeits	9,330	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	810,890	42,938	1,284	10,422,238	2,426	1,065,171	831,267
Total receipts	1,049,306	42,938	1,284	10,422,238	2,426	1,065,171	831,267
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,934	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,024,380	10,367	20,212	10,422,238	2,426	1,065,171	831,267
Total disbursements	1,032,314	10,367	20,212	10,422,238	2,426	1,065,171	831,267
Excess (deficiency) of receipts over (under) disbursements	16,992	32,571	(18,928)	-	-	-	-
Cash and investments - ending	\$ 75,294	\$ 323,242	\$ 14,968	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - POLICE LEGAL DEFENSE	PAYROLL - CHAPTER 13	AMERICAN FIDELITY POST- TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	389,788	406,177	189,015	31,589	5,578	30,602	85,576
Total receipts	389,788	406,177	189,015	31,589	5,578	30,602	85,576
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	389,788	406,177	189,015	31,589	5,578	30,602	85,576
Total disbursements	389,788	406,177	189,015	31,589	5,578	30,602	85,576
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
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	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE- TAX 125	PAYROLL - HARTFORD LOAN	BOSTON MUTUAL LIFE	PAYROLL - HARTFORD 457	HEALTH EQUITY (HSA)	PAYROLL - GOOD SAMARITAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	177,375	24,854	16,396	10,790	175,851	7,020	1,224
Total receipts	177,375	24,854	16,396	10,790	175,851	7,020	1,224
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	177,375	24,854	16,396	10,790	175,851	7,020	1,224
Total disbursements	177,375	24,854	16,396	10,790	175,851	7,020	1,224
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	CITY OF LA PORTE INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	220,907	67,995	6,552	55	5,827	2,732	7,800
Total receipts	220,907	67,995	6,552	55	5,827	2,732	7,800
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	220,907	67,995	6,552	55	5,827	2,732	7,800
Total disbursements	220,907	67,995	6,552	55	5,827	2,732	7,800
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	LP FIREFIGHTERS LOCAL 363	LP FIREFIGHTERS PAC DUES	CHILD SUPPORT	MONUMENTAL LIFE INSURANCE	PAYROLL - LP CIRCUIT COURT	HSA - LIVELY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	38,410	3,760	54,637	551	936	7,900
Total receipts	38,410	3,760	54,637	551	936	7,900
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	38,410	3,760	54,637	551	936	7,900
Total disbursements	38,410	3,760	54,637	551	936	7,900
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	UMB HSA	PAYROLL - EQUITABLE	PAYROLL - LINCOLN NATIONAL SHORT TERM DISABILITY	PAYROLL - FIRE 3% EE PAID DEDUCTION	PAYROLL - POLICE 3% EE PAID DEDUCTION	PAYROLL - FIDELITY HSA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,560	31,404	8,286	103,646	101,563	4,030
Total receipts	1,560	31,404	8,286	103,646	101,563	4,030
Disbursements:						
Personal services	1,560	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	31,404	8,286	103,646	101,563	4,030
Total disbursements	1,560	31,404	8,286	103,646	101,563	4,030
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	PAYROLL - IN DEPT OF WORKFORCE DEVELOPMENT	PAYROLL - LAKE SUPERIOR COURT #11	YMCA	UTILITIES - CREDIT CARDS	UTILITIES ACH FUND	PAYROLL EXTRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,666	\$ 9,670	\$ 7,338
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	624	1,695	18,275	2,384,338	4,583,301	5,268
Total receipts	624	1,695	18,275	2,384,338	4,583,301	5,268
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	624	1,695	18,275	2,383,223	4,579,755	2,402
Total disbursements	624	1,695	18,275	2,383,223	4,579,755	2,402
Excess (deficiency) of receipts over (under) disbursements	-	-	-	1,115	3,546	2,866
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 6,781	\$ 13,216	\$ 10,204

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	2020 SEWAGE CONSTRUCTION BOND	SEWAGE METER DEPOSITS	2024 SEWAGE WORKS BOND ANTICIPATION NOTES	STORMWATER FUND	SEWAGE FUND	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE
Cash and investments - beginning	\$ 62,482	\$ 9,524	\$ 15,809,484	\$ 1,964,121	\$ 634,318	\$ 302,569
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,260,127	5,362,018	1
Other receipts	10,427	25,589	474,419	11,470	1,658,099	4,289
Total receipts	10,427	25,589	474,419	1,271,597	7,020,117	4,290
Disbursements:						
Personal services	-	-	-	174,086	1,407,490	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	24,810	146,105	1
Debt service - principal and interest	-	-	-	-	130,273	-
Capital outlay	51,493	-	444,954	462,313	-	-
Utility operating expenses	320	-	115,985	464,494	2,356,291	-
Other disbursements	21,096	188	-	1,086,528	2,554,270	-
Total disbursements	72,909	188	560,939	2,212,231	6,594,429	1
Excess (deficiency) of receipts over (under) disbursements	(62,482)	25,401	(86,520)	(940,634)	425,688	4,289
Cash and investments - ending	\$ -	\$ 34,925	\$ 15,722,964	\$ 1,023,487	\$ 1,060,006	\$ 306,858

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT	SEWAGE BOND DEBT SERVICE	WATER DEBT SERVICE RESERVE	WATER DEBT SERVICE	WATER DEPRECIATION
Cash and investments - beginning	\$ 97,446	\$ 954,050	\$ 1,879,996	\$ 662,147	\$ 1	\$ 617,573
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	88,263	-	1	-	-	86,804
Other receipts	122,675	2,398,507	26,651	-	879,192	310,312
Total receipts	210,938	2,398,507	26,652	-	879,192	397,116
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	2,276,234	-	-	879,190	-
Capital outlay	148,146	-	-	-	-	137,817
Utility operating expenses	-	-	-	-	-	-
Other disbursements	110	590	1	-	-	-
Total disbursements	148,256	2,276,824	1	-	879,190	137,817
Excess (deficiency) of receipts over (under) disbursements	62,682	121,683	26,651	-	2	259,299
Cash and investments - ending	\$ 160,128	\$ 1,075,733	\$ 1,906,647	\$ 662,147	\$ 3	\$ 876,872

CITY OF LA PORTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2025

	2024 WATERWORKS BOND ANTICIPATION					
	WATER METER DEPOSITS	2020 WATER CONSTRUCTION BOND	NOTES	WATER FUND	REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 782,888	\$ 2,247,270	\$ 6,976,000	\$ 1,908,011	\$ 1,293,989	\$ 69,076,955
Receipts:						
Taxes	-	-	-	-	-	12,465,669
Licenses and permits	-	-	-	-	-	564,722
Intergovernmental receipts	-	-	-	-	-	14,727,012
Charges for services	-	-	-	-	-	4,104,419
Fines and forfeits	-	-	-	-	-	38,184
Utility fees	-	-	-	5,232,852	-	12,030,066
Other receipts	37,088	32,161	207,169	314,780	7,178,485	51,585,395
Total receipts	37,088	32,161	207,169	5,547,632	7,178,485	95,515,467
Disbursements:						
Personal services	-	-	-	1,484,105	-	20,763,247
Supplies	-	-	-	-	-	1,197,561
Other services and charges	-	-	-	188,595	287,287	12,387,780
Debt service - principal and interest	-	-	-	-	1,535,905	8,012,714
Capital outlay	-	228,005	901,644	-	5,000,000	18,152,245
Utility operating expenses	-	-	9,604	3,397,073	-	6,343,767
Other disbursements	370	-	-	1,594,067	304,270	33,475,209
Total disbursements	370	228,005	911,248	6,663,840	7,127,462	100,332,523
Excess (deficiency) of receipts over (under) disbursements	36,718	(195,844)	(704,079)	(1,116,208)	51,023	(4,817,056)
Cash and investments - ending	\$ 819,606	\$ 2,051,426	\$ 6,271,921	\$ 791,803	\$ 1,345,012	\$ 64,259,899

CITY OF LA PORTE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2025

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 640,540	\$ 304,973
Wastewater	243,066	542,628
Water	<u>867,534</u>	<u>320,791</u>
Totals	<u>\$ 1,751,140</u>	<u>\$ 1,168,392</u>

CITY OF LA PORTE
SCHEDULE OF LEASES AND DEBT
December 31, 2025

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of La Porte and U.S. Bancorp Government Leasing and Finance Inc.	Dump truck/Snow Plow Financing	\$ 129,190	08/22/24	02/22/30
City of La Porte Redevelopment Authority	Boyd. Blvd. / Park Street 2024 Lease Rental Revenue Bonds	325,000	12/19/24	02/01/47
City of La Porte Redevelopment Authority	LIT Lease Rental Revenue Bonds Series 2024	84,500	11/13/24	01/15/34
City of La Porte Redevelopment Authority	LIT Lease Rental Revenue Bonds Series 2023	285,500	01/15/24	01/15/31
City of La Porte Indiana	Hot Patcher for Street Department	6,725	07/08/22	03/01/26
City of LaPorte Redevelopment Authority	Downtown TIF	798,000	05/07/15	02/01/40
City of LaPorte Redevelopment Authority	Thomas Rose Industrial Park	221,500	05/07/15	02/01/36
LaPorte Fire Station Building Corporation	Fire Station/Equipment (East Shore Pkwy)	123,000	01/15/16	01/15/26
LaPorte Fire Station Building Corporation	Fire Station #3 (Daytona St.) 2019	85,000	06/27/19	08/01/33
LaPorte Fire Station Building Corporation	Purchase Property New Fire Station 2019B	12,000	06/27/19	08/01/33
LaPorte Newporte Landing Building Corporation	Taxable Economic Development Lease Rental Revenue Bond Series 2020	555,000	08/27/20	01/01/45
Total governmental activities		2,625,415		
Wastewater:				
City of La Porte and U.S. Bancorp Government Leasing and Finance Inc.	Sewage Vac Truck	130,273	06/01/24	12/01/28
Total of annual lease payments		\$ 2,755,688		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2017 RDC G.O. Bond	\$ 410,000	\$ 270,000
General obligation bonds	G.O. Refunding Bonds of 2020 (2012)	3,005,000	530,000
Revenue bonds	Taxable Redevelopment District Bonds Series 2021	2,800,000	240,000
Notes and Loans Payable	Beechwood Aerator	19,921	-
Total governmental activities		6,234,921	1,040,000
Redevelopment Authority:			
Revenue bonds	BOYD BLVD. & PARK STREET (SERIES 2024)	4,515,000	125,000
Revenue bonds	DOWNTOWN TIF (SERIES 2015B)	8,605,000	510,000
Revenue bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2023)	1,355,000	220,000
Revenue bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2024)	620,000	60,000
Revenue bonds	THOMAS ROSE INDUSTRIAL PARK (SERIES 2015A)	1,935,000	155,000
Total Redevelopment		17,030,000	1,070,000
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015	4,705,000	990,000
Revenue bonds	Sewage Works Revenue Bonds Series 2020	19,040,000	200,000
Notes and Loans Payable	Sewage Works Revenue Bond Anticipation Notes Series 2024	16,480,000	-
Total Wastewater		40,225,000	1,190,000
Water:			
Revenue bonds	Waterworks Refunding Rev Bond Series 2021	1,465,000	215,000
Revenue bonds	Waterworks Revenue Bonds Series 2020	7,125,000	225,000
Notes and Loans Payable	Waterworks Revenue Bond Anticipation Notes Series 2024	7,130,000	-
Total Water		15,720,000	440,000
Totals		\$ 79,209,921	\$ 3,740,000

CITY OF LA PORTE
SCHEDULE OF CAPITAL ASSETS
December 31, 2025

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,556,445
Infrastructure	8,071,570
Buildings	13,622,563
Improvements other than buildings	18,709,477
Machinery, equipment, and vehicles	11,179,974
Construction in progress	<u>4,720,166</u>
Total governmental activities	<u>58,860,195</u>
Wastewater:	
Land	1,503,471
Infrastructure	45,821,353
Buildings	41,323,700
Improvements other than buildings	509,279
Machinery, equipment, and vehicles	1,117,677
Construction in progress	<u>3,676,512</u>
Total Wastewater	<u>93,951,992</u>
Water:	
Land	358,078
Infrastructure	35,061,227
Buildings	7,140,382
Improvements other than buildings	89,875
Machinery, equipment, and vehicles	1,215,523
Construction in progress	<u>2,724,640</u>
Total Water	<u>46,589,725</u>
Total capital assets	<u>\$ 199,401,912</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website.