

Annual Financial Report



Indiana State Board of Accounts

2023

City of La Porte Redevelopment Authority

LaPorte County

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Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Annual Financial Report - 2023
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash & Inv Bal
			Jan. 1, 2023			Dec. 31, 2023
Governmental Activities	3312	RDA 2015A BOND RESERVE FUND	\$461,503.00	\$10,541.93	\$10,053.93	\$461,991.00
	3313	RDA 2015A BOND SINKING FUND	\$2,105.00	\$224,648.96	\$224,000.00	\$2,753.96
	3314	RDA 2015B BOND RESERVE FUND	\$1,604,669.00	\$36,653.57	\$34,958.00	\$1,606,364.57
	3315	RDA 2015B BOND SINKING FUND	\$318.00	\$803,615.88	\$801,407.50	\$2,526.38
	3316	RDA 2015 SERIES A OPERATING FUND	\$0.00	\$60,582.10	\$350.00	\$60,232.10
	3317	RDA 2015 SERIES B OPERATING FUND	\$0.00	\$104,729.47	\$757.50	\$103,971.97
			GRAND TOTAL	\$2,068,595.00	\$1,240,771.91	\$1,071,526.93

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Detailed Receipts - 2023**

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Detailed Receipts 2023**

Governmental Activities	RDA 2015A BOND RESERVE FUND	Earnings on Investments and Deposits	\$10,541.93
	Total Other Receipts		\$10,541.93
	Total RDA 2015A BOND RESERVE FUND		\$10,541.93
	RDA 2015A BOND SINKING FUND	Earnings on Investments and Deposits	\$648.96
		Other Receipts/3313-499 - RDA Series 215A Sinking Fund	\$224,000.00
	Total Other Receipts		\$224,648.96
	Total RDA 2015A BOND SINKING FUND		\$224,648.96
	RDA 2015B BOND RESERVE FUND	Earnings on Investments and Deposits	\$36,653.57
	Total Other Receipts		\$36,653.57
	Total RDA 2015B BOND RESERVE FUND		\$36,653.57
	RDA 2015B BOND SINKING FUND	Earnings on Investments and Deposits	\$2,208.38
		Other Receipts/3315-499 - RDA Series 2015B Sinking Fund	\$801,407.50
	Total Other Receipts		\$803,615.88
	Total RDA 2015B BOND SINKING FUND		\$803,615.88
	RDA 2015 SERIES A OPERATING FUND	Earnings on Investments and Deposits	\$2,280.07
		Other Receipts/3316-499 - RDA 2015 SERIES A OPERATING FUND	\$58,302.03
	Total Other Receipts		\$60,582.10
	Total RDA 2015 SERIES A OPERATING FUND		\$60,582.10
	RDA 2015 SERIES B OPERATING FUND	Earnings on Investments and Deposits	\$3,639.59
		Other Receipts/3317-499 - RDA SERIES 2015B OPERATING FUND	\$101,089.88
	Total Other Receipts		\$104,729.47
	Total RDA 2015 SERIES B OPERATING FUND		\$104,729.47
Total Governmental Activities			\$1,240,771.91

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Disbursements by Fund - 2023**

Governmental Activities	RDA 2015A BOND RESERVE FUND	Other Disbursements	\$10,053.93
		Total Other Disbursements	\$10,053.93
	Total RDA 2015A BOND RESERVE FUND		\$10,053.93
	RDA 2015A BOND SINKING FUND	Payments on Bonds and Other Debt Principal	\$224,000.00
		Total Debt service - principal and interest	\$224,000.00
	Total RDA 2015A BOND SINKING FUND		\$224,000.00
	RDA 2015B BOND RESERVE FUND	Other Disbursements	\$34,958.00
		Total Other Disbursements	\$34,958.00
	Total RDA 2015B BOND RESERVE FUND		\$34,958.00
	RDA 2015B BOND SINKING FUND	Payments on Bonds and Other Debt Principal	\$797,937.50
		Total Debt service - principal and interest	\$797,937.50
		Other Disbursements	\$3,470.00
		Total Other Disbursements	\$3,470.00
	Total RDA 2015B BOND SINKING FUND		\$801,407.50
	RDA 2015 SERIES A OPERATING FUND	Other Disbursements	\$350.00
		Total Other Disbursements	\$350.00
	Total RDA 2015 SERIES A OPERATING FUND		\$350.00
	RDA 2015 SERIES B OPERATING FUND	Other Disbursements	\$757.50
		Total Other Disbursements	\$757.50
	Total RDA 2015 SERIES B OPERATING FUND		\$757.50
Total Governmental Activities			\$1,071,526.93

City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Fund Type Schedule 2023

Fund Type	Local Fund	Standard Fund
3 - Debt Service	3312 - RDA 2015A BOND RESERVE FUND	900001 - RDA 2015A BOND RESERVE FUND
3 - Debt Service	3313 - RDA 2015A BOND SINKING FUND	900002 - RDA 2015A SINKING FUND
3 - Debt Service	3314 - RDA 2015B BOND RESERVE FUND	900003 - RDA 2015B BOND RESERVE FUND
3 - Debt Service	3315 - RDA 2015B BOND SINKING FUND	900004 - RDA 2015B BOND SINKING FUND
3 - Debt Service	3316 - RDA 2015 SERIES A OPERATING FUND	900005 - RDA 2015 Series A Operating Fund
3 - Debt Service	3317 - RDA 2015 SERIES B OPERATING FUND	900006 - RDA 2015 SERIES B OPERATING FUND

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Debt Statement - 2023**

			Beginning Principal Balance as of Jan. 1, 2023	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2023	Principal Due in 2024
Governmental Activities Long Term Debt	Revenue Bonds	DOWNTOWN TIF (SERIES 2015B)	\$10,055,000.00	\$0.00	\$470,000.00	\$9,585,000.00	\$480,000.00
	Revenue Bonds	THOMAS ROSE INDUSTRIAL PARK (SERIES 2015A)	\$2,375,000.00	\$0.00	\$140,000.00	\$2,235,000.00	\$150,000.00
	Revenue Bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2023)	\$1,780,000.00	\$0.00	\$0.00	\$1,780,000.00	\$215,000.00
Governmental Activities Long Term Debt Total			\$14,210,000.00	\$0.00	\$610,000.00	\$13,600,000.00	\$845,000.00
GRAND TOTAL			\$14,210,000.00	\$0.00	\$610,000.00	\$13,600,000.00	

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Deficit Fund Balances - 2023**

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Total deficit fund balances		

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Transfer Report - 2023**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Total Transfers Out		Total Transfers In	

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Accounts Payable/Receivable Statement - 2023**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00

**City Of La Porte Redevelopment Authority, LaPorte County, Indiana
Pensions - 2023**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund		X
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X