

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LAPORTE

LAPORTE COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

08/26/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Courtney Parthun	01-01-21 to 12-31-22
Mayor	Thomas P. Dermody	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Thomas P. Dermody	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Timothy Franke	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of LaPorte (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 4, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 4, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 3,209,342	\$ 13,890,193	\$ 14,640,155	\$ 2,459,380
MVH	276,012	816,879	759,015	333,876
LOCAL ROAD & STREET	444,460	380,522	364,659	460,323
MVH RESTRICTED FUND	456,736	504,286	736,028	224,994
PARK NON-REVERTING	92,367	73,606	60,672	105,301
TRANSIT	(20,575)	504,109	586,399	(102,865)
COMMUNITY BLOCK GRANT	(136,381)	387,821	261,316	(9,876)
LAW ENF CONT EDUCATION	56,108	28,270	19,101	65,277
UNSAFE BUILDING	20,347	11,942	250	32,039
PARK	631,538	1,573,391	1,548,141	656,788
TRASH	419,121	948,832	945,911	422,042
RAINY DAY FUND	590,309	-	-	590,309
CEDIT	1,291,050	2,106,065	1,852,261	1,544,854
MAJOR MOVES CONSTRUCTION	1,440,638	577,282	7,478	2,010,442
CCI	39,805	45,310	15,154	69,961
CCD	524,094	247,359	173,572	597,881
PARK N/R CAPITAL	8,464	-	-	8,464
GENERAL IMPROVEMENT FUND	95,137	1,700	6,027	90,810
REDEVELOPMENT COMM/TIF I	880,876	1,596,056	1,169,106	1,307,826
INDUSTRIAL DEVELOPMENT	55,030	3,900	-	58,930
CHESSIE TRAIL GRANT	(51,361)	87,041	38,563	(2,883)
RIVERBOAT	760,566	103,597	218,660	645,503
INSURANCE	110,636	1,911,423	1,888,150	133,909
POLICE PENSION	189,865	651,694	677,312	164,247
FIRE PENSION	242,640	1,190,142	1,100,188	332,594
TRANSIT - COVID	(3,833)	14,830	20,369	(9,372)
CDBG - COVID	(38,340)	93,080	57,795	(3,055)
CORONAVIRUS RELIEF FUND	-	70,111	33,000	37,111
FIRE FEMA AFG COVID-19 GRANT	-	564	564	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	5,738,248	365,368	5,372,880
L.A.R.E. GRANT 2020	-	2,550	2,550	-
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	157,719	-	157,719	-
MUNICIPAL WHEEL TAX FUND	1,392	29,877	31,269	-
MUNICIPAL SURTAX FUND	411,764	506,179	432,674	485,269
RECREATION NON-REVERTING	128,928	235,559	198,735	165,752
CIVIC NON-REVERTING	174,946	190,420	150,026	215,340
GOLF NON-REVERTING	9,202	3,676	660	12,218
BEECHWOOD N/R CAPITAL	4,152	33,106	8,565	28,693
OPERATION PULLOVER GRANT	1,380	-	-	1,380
DUI TASKFORCE	(641)	341	191	(491)
HIDTA FUND	(1,975)	5,084	6,435	(3,326)
C.H.I.R.P. GRANT (POLICE)	(725)	11,816	10,937	154
KIWANIS/TELEDYNE	2,266	-	-	2,266
LP STRATEGIC PLANNING	19,232	-	-	19,232
FIRE - CHILD SAFETY SEAT GRANT	50	-	-	50
VEST FUND	(3,252)	6,422	4,532	(1,362)
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	178,358	13,478	-	191,836
2020 G.O. REFUNDING BOND (2012 GO BONDS)	8,810	-	500	8,310
CENTRAL STATION INTERIOR	1,170	-	-	1,170
REDEVELOPMENT COMM/TIF II	541,978	1,211,871	304,574	1,449,275
REDEVELOPMENT - TIF III	775,937	361,296	277,566	859,667
DOWNTOWN BID DISTRICT	232,679	91,622	98,200	226,101
REDEVELOPMENT COMM - TIF IV	717,955	89,553	575,163	232,345
PARK STREET INDOT PROJECT (FEDERAL)	(39,289)	52,009	39,980	(27,260)
2019 FIRE STATION BUILDING FUND	6,884	-	6,884	-
2021 RDC REMEDIATION BOND PROCEEDS	-	3,690,000	3,548,115	141,885
FEDERAL AID SIDEWALK PROGRAM GRANT	(6,492)	-	-	(6,492)
SIGN INVENTORY GRANT	(28,872)	-	-	(28,872)
DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL	7,989	110,000	7,989	110,000
RESTRICTED DONATIONS	1,746,362	2,894,082	1,360,419	3,280,025
MAYOR' S VETERANS COMM	9,203	1,400	3,568	7,035
GOOD SAMARITAN FUND	2,824	1,000	2,000	1,824
EMPLOYEE BENEFIT FUND	3,061,252	2,065,311	2,225,990	2,900,573
TEACHER'S CREDIT UNION - HSA	-	5,200	5,200	-
G.O. BONDS OF 2012	165,312	275,848	308,352	132,808
FIRE LEASE/DEBT SERVICE FUND	199,792	278,243	355,500	122,535
2017 RDC G.O. BONDS - DEBT SERVICE	-	287,500	287,500	-

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
MAURICE FOX TRUST	288,042	27,107	7,261	307,888
ELEANOR FOX TRUST	108,673	885	10,324	99,234
PR - DIRECT DEPOSIT	-	7,716,133	7,716,133	-
PAYROLL - NET SALARIES	-	2,695	2,695	-
PAYROLL - FEDERAL TAXES	-	957,254	957,254	-
PAYROLL - FICA	-	657,482	657,482	-
PAYROLL - MEDICARE	-	299,045	299,045	-
PAYROLL - STATE W/H	-	334,495	334,495	-
PAYROLL - COUNTY W/H	-	98,463	98,463	-
PAYROLL - PERF	-	17,831	17,831	-
PAYROLL - OLD NATIONAL BANK - HSA	-	1,560	1,560	-
PAYROLL - POLICE LEGAL DEFENSE	-	4,821	4,821	-
PAYROLL - CHAPTER 13	-	8,400	8,400	-
PR AFLAC - POST TAX	-	988	988	-
AFLAC - PRE-TAX	-	4,630	4,630	-
LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	-	71	71	-
AMERICAN FIDELITY POST-TAX	-	39,113	39,113	-
AMERICAN FIDELITY HSA	-	90,062	90,062	-
AMERICAN FIDELITY PRE-TAX 125	-	15,093	15,093	-
PAYROLL - HARTFORD LOAN	-	17,392	17,392	-
BOSTON MUTUAL LIFE	-	18,155	18,155	-
PAYROLL-HARTFORD 457	-	146,216	146,216	-
CENTIER BANK	-	23,140	23,140	-
5th/3rd BANK - HEALTH SAVINGS	-	7,020	7,020	-
PAYROLL-GOOD SAMARITAN	-	1,000	1,000	-
CITY OF LP INSURANCE	-	163,433	163,433	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	52,178	52,178	-
FOP #54	-	6,034	6,034	-
IN CHILD SUPPORT FEE	-	330	330	-
FOP LABOR COUNCIL	-	3,981	3,981	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	2,762	2,762	-
GUARDIAN - LIFE	-	1,121	1,121	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	2,600	2,600	-
LP FIREFIGHTERS LOCAL 363	-	26,537	26,537	-
LP FIREFIGHTERS PAC DUES	-	2,976	2,976	-
LP MUN.EMPLOYEE CRT UNION	-	364,785	364,785	-
LP SUPERIOR COURT #4	-	4,406	4,406	-
CHILD SUPPORT	-	28,882	28,882	-
CONTINENTAL AMERICAN INS	-	1,336	1,336	-
MONUMENTAL LIFE INSURANCE	-	1,230	1,230	-
CHILD SUPPORT - CALIFORNIA	-	2,475	2,475	-
UNITED WAY	-	390	390	-
YMCA	-	18,570	18,570	-
UTILITIES - CREDIT CARDS	5,221	1,130,919	1,009,835	126,305
UTILITIES ACH FUND	8,424	3,191,239	2,935,092	264,571
PAYROLL EXTRA	2,383	3,086	3,008	2,461
2020 SEWAGE CONSTRUCTION BOND	13,354,045	129,374	3,029,198	10,454,221
STORMWATER FUND	443,036	807,231	792,352	457,915
SEWAGE FUND	845,296	5,097,411	4,969,398	973,309
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	289,781	333	-	290,114
SEWAGE DEPRECIATION	104,527	219,245	216,229	107,543
SEWAGE BOND RETIREMENT	623,024	1,648,309	1,517,911	753,422
2015 SEWAGE CONSTRUCTION BONDS	904,461	350,470	929,579	325,352
SEWAGE BOND DEBT SERVICE	1,043,790	1,201	-	1,044,991
WATER DEBT SERVICE RESERVE	-	662,147	-	662,147
WATER DEBT SERVICE	133,908	266,748	341,398	59,258
WATER DEPRECIATION	120,008	386,579	211,395	295,192
WATER METER DEPOSITS	633,217	34,357	615	666,959
2020 WATER CONSTRUCTION BOND	3,428,781	22,702	121,917	3,329,566
WATER CONSTRUCTION FUND - BAN	647,192	-	-	647,192
WATER FUND	1,746,859	4,149,360	4,336,048	1,560,171
WATER SRF BOND & INTEREST	230,454	2,626,396	2,856,850	-
WATER SRF DEBT SERVICE	662,144	50	662,194	-
Totals	<u>\$ 45,694,607</u>	<u>\$ 77,911,930</u>	<u>\$ 73,052,696</u>	<u>\$ 50,553,841</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation and Redevelopment Authority*

The City has entered into a capital lease with the LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 totaled \$355,500.

The City has entered into a capital lease with the City of LaPorte Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 totaled \$1,025,000.

Note 9. *Subsequent Events*

The City received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City was \$11,476,496. The City received half of the distribution of the ARPA funding in the amount of \$5,738,248 on May 20, 2021. The remaining balance of the allotment is expected in 2022.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON-REVERTING	TRANSIT
Cash and investments - beginning	\$ 3,209,342	\$ 276,012	\$ 444,460	\$ 456,736	\$ 92,367	\$ (20,575)
Receipts:						
Taxes	6,453,270	142,164	-	-	-	-
Licenses and permits	199,397	-	-	-	-	-
Intergovernmental receipts	3,044,478	478,397	374,971	504,286	-	351,931
Charges for services	1,359	195,860	-	-	73,606	112,728
Fines and forfeits	21,022	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,170,667	458	5,551	-	-	39,450
Total receipts	<u>13,890,193</u>	<u>816,879</u>	<u>380,522</u>	<u>504,286</u>	<u>73,606</u>	<u>504,109</u>
Disbursements:						
Personal services	8,873,233	719,426	-	41,462	-	471,726
Supplies	452,502	1,974	284,449	-	-	63,275
Other services and charges	1,432,933	37,257	80,210	73,208	60,672	51,398
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	515,558	-	-	621,358	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,365,929	358	-	-	-	-
Total disbursements	<u>14,640,155</u>	<u>759,015</u>	<u>364,659</u>	<u>736,028</u>	<u>60,672</u>	<u>586,399</u>
Excess (deficiency) of receipts over disbursements	<u>(749,962)</u>	<u>57,864</u>	<u>15,863</u>	<u>(231,742)</u>	<u>12,934</u>	<u>(82,290)</u>
Cash and investments - ending	<u>\$ 2,459,380</u>	<u>\$ 333,876</u>	<u>\$ 460,323</u>	<u>\$ 224,994</u>	<u>\$ 105,301</u>	<u>\$ (102,865)</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH	RAINY DAY FUND
Cash and investments - beginning	\$ (136,381)	\$ 56,108	\$ 20,347	\$ 631,538	\$ 419,121	\$ 590,309
Receipts:						
Taxes	-	-	-	945,044	-	-
Licenses and permits	-	6,900	-	-	-	-
Intergovernmental receipts	370,035	-	-	104,949	-	-
Charges for services	-	8,150	-	501,284	948,790	-
Fines and forfeits	-	13,220	11,942	50	-	-
Utility fees	-	-	-	-	-	-
Other receipts	17,786	-	-	22,064	42	-
Total receipts	387,821	28,270	11,942	1,573,391	948,832	-
Disbursements:						
Personal services	82,759	-	-	1,179,496	-	-
Supplies	791	-	-	156,070	-	-
Other services and charges	38,705	19,101	250	205,469	945,911	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	139,061	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	7,106	-	-
Total disbursements	261,316	19,101	250	1,548,141	945,911	-
Excess (deficiency) of receipts over disbursements	126,505	9,169	11,692	25,250	2,921	-
Cash and investments - ending	\$ (9,876)	\$ 65,277	\$ 32,039	\$ 656,788	\$ 422,042	\$ 590,309

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CREDIT	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL
Cash and investments - beginning	\$ 1,291,050	\$ 1,440,638	\$ 39,805	\$ 524,094	\$ 8,464
Receipts:					
Taxes	-	-	-	222,637	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,829,435	-	45,310	24,722	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	276,630	577,282	-	-	-
Total receipts	2,106,065	577,282	45,310	247,359	-
Disbursements:					
Personal services	937,044	-	-	-	-
Supplies	1,317	-	-	-	-
Other services and charges	570,900	-	-	141,301	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	343,000	7,478	15,154	32,271	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,852,261	7,478	15,154	173,572	-
Excess (deficiency) of receipts over disbursements	253,804	569,804	30,156	73,787	-
Cash and investments - ending	\$ 1,544,854	\$ 2,010,442	\$ 69,961	\$ 597,881	\$ 8,464

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL IMPROVEMENT FUND	REDEVELOPMENT COMM/TIF I	INDUSTRIAL DEVELOPMENT	CHESSIE TRAIL GRANT	RIVERBOAT
Cash and investments - beginning	\$ 95,137	\$ 880,876	\$ 55,030	\$ (51,361)	\$ 760,566
Receipts:					
Taxes	-	1,537,736	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	75,094	102,013
Charges for services	-	-	3,900	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,700	58,320	-	11,947	1,584
Total receipts	1,700	1,596,056	3,900	87,041	103,597
Disbursements:					
Personal services	-	-	-	-	218,660
Supplies	-	-	-	-	-
Other services and charges	-	230,659	-	37,563	-
Debt service - principal and interest	-	830,504	-	-	-
Capital outlay	6,027	107,943	-	1,000	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,027	1,169,106	-	38,563	218,660
Excess (deficiency) of receipts over disbursements	(4,327)	426,950	3,900	48,478	(115,063)
Cash and investments - ending	\$ 90,810	\$ 1,307,826	\$ 58,930	\$ (2,883)	\$ 645,503

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>INSURANCE</u>	<u>POLICE PENSION</u>	<u>FIRE PENSION</u>	<u>TRANSIT - COVID</u>	<u>CDBG - COVID</u>	<u>CORONAVIRUS RELIEF FUND</u>
Cash and investments - beginning	\$ 110,636	\$ 189,865	\$ 242,640	\$ (3,833)	\$ (38,340)	\$ -
Receipts:						
Taxes	-	6,577	78,858	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	544,705	935,706	14,830	-	70,111
Charges for services	-	-	-	-	93,080	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,911,423	100,412	175,578	-	-	-
Total receipts	<u>1,911,423</u>	<u>651,694</u>	<u>1,190,142</u>	<u>14,830</u>	<u>93,080</u>	<u>70,111</u>
Disbursements:						
Personal services	-	573,477	924,213	7,189	-	-
Supplies	-	-	-	13,180	303	-
Other services and charges	1,888,150	3,835	975	-	57,492	33,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	100,000	175,000	-	-	-
Total disbursements	<u>1,888,150</u>	<u>677,312</u>	<u>1,100,188</u>	<u>20,369</u>	<u>57,795</u>	<u>33,000</u>
Excess (deficiency) of receipts over disbursements	<u>23,273</u>	<u>(25,618)</u>	<u>89,954</u>	<u>(5,539)</u>	<u>35,285</u>	<u>37,111</u>
Cash and investments - ending	<u>\$ 133,909</u>	<u>\$ 164,247</u>	<u>\$ 332,594</u>	<u>\$ (9,372)</u>	<u>\$ (3,055)</u>	<u>\$ 37,111</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE FEMA AFG COVID-19 GRANT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	L.A.R.E. GRANT 2020	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 157,719	\$ 1,392
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	5,738,248	2,040	-	29,877
Charges for services	564	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	510	-	-
Total receipts	564	5,738,248	2,550	-	29,877
Disbursements:					
Personal services	-	-	-	-	-
Supplies	564	-	-	-	-
Other services and charges	-	185,000	2,550	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	180,368	-	157,719	31,269
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	564	365,368	2,550	157,719	31,269
Excess (deficiency) of receipts over disbursements	-	5,372,880	-	(157,719)	(1,392)
Cash and investments - ending	\$ -	\$ 5,372,880	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MUNICIPAL SURTAX FUND	RECREATION NON-REVERTING	CIVIC NON-REVERTING	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL
Cash and investments - beginning	\$ 411,764	\$ 128,928	\$ 174,946	\$ 9,202	\$ 4,152
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	506,179	-	-	-	-
Charges for services	-	235,530	190,420	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	29	-	3,676	33,106
Total receipts	506,179	235,559	190,420	3,676	33,106
Disbursements:					
Personal services	-	36,432	17,480	-	-
Supplies	-	-	-	-	-
Other services and charges	-	162,303	95,335	660	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	432,674	-	37,211	-	8,565
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	432,674	198,735	150,026	660	8,565
Excess (deficiency) of receipts over disbursements	73,505	36,824	40,394	3,016	24,541
Cash and investments - ending	\$ 485,269	\$ 165,752	\$ 215,340	\$ 12,218	\$ 28,693

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPERATION PULLOVER GRANT	DUI TASKFORCE	HIDTA FUND	C.H.I.R.P. GRANT (POLICE)	KIWANIS/TELEDYNE
Cash and investments - beginning	\$ 1,380	\$ (641)	\$ (1,975)	\$ (725)	\$ 2,266
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	341	5,084	11,816	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	341	5,084	11,816	-
Disbursements:					
Personal services	-	191	6,435	10,937	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	191	6,435	10,937	-
Excess (deficiency) of receipts over disbursements	-	150	(1,351)	879	-
Cash and investments - ending	\$ 1,380	\$ (491)	\$ (3,326)	\$ 154	\$ 2,266

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LP STRATEGIC PLANNING	FIRE - CHILD SAFETY SEAT GRANT	VEST FUND	DRUG FREE PARTNERSHIP	VERTICAL REAL ESTATE FUND	2020 G.O. REFUNDING BOND (2012 GO BONDS)
Cash and investments - beginning	\$ 19,232	\$ 50	\$ (3,252)	\$ 400	\$ 178,358	\$ 8,810
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,156	-	-	-
Charges for services	-	-	-	-	13,478	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	2,266	-	-	-
Total receipts	-	-	6,422	-	13,478	-
Disbursements:						
Personal services	-	-	4,532	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	500
Total disbursements	-	-	4,532	-	-	500
Excess (deficiency) of receipts over disbursements	-	-	1,890	-	13,478	(500)
Cash and investments - ending	\$ 19,232	\$ 50	\$ (1,362)	\$ 400	\$ 191,836	\$ 8,310

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CENTRAL STATION INTERIOR	REDEVELOPMENT COMM/TIF II	REDEVELOPMENT - TIF III	DOWNTOWN BID DISTRICT	REDEVELOPMENT COMM - TIF IV
Cash and investments - beginning	\$ 1,170	\$ 541,978	\$ 775,937	\$ 232,679	\$ 717,955
Receipts:					
Taxes	-	1,211,871	-	-	89,553
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	361,296	91,622	-
Total receipts	-	1,211,871	361,296	91,622	89,553
Disbursements:					
Personal services	-	-	-	450	-
Supplies	-	-	-	204	-
Other services and charges	-	79,574	22,566	97,513	575,163
Debt service - principal and interest	-	225,000	255,000	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	33	-
Total disbursements	-	304,574	277,566	98,200	575,163
Excess (deficiency) of receipts over disbursements	-	907,297	83,730	(6,578)	(485,610)
Cash and investments - ending	\$ 1,170	\$ 1,449,275	\$ 859,667	\$ 226,101	\$ 232,345

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARK STREET INDOT PROJECT (FEDERAL)	2019 FIRE STATION BUILDING FUND	2021 RDC REMEDIAION BOND PROCEEDS	FEDERAL AID SIDEWALK PROGRAM GRANT	SIGN INVENTORY GRANT
Cash and investments - beginning	\$ (39,289)	\$ 6,884	\$ -	\$ (6,492)	\$ (28,872)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	52,009	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	3,690,000	-	-
Total receipts	52,009	-	3,690,000	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	39,980	6,884	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,417,300	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	130,815	-	-
Total disbursements	39,980	6,884	3,548,115	-	-
Excess (deficiency) of receipts over disbursements	12,029	(6,884)	141,885	-	-
Cash and investments - ending	\$ (27,260)	\$ -	\$ 141,885	\$ (6,492)	\$ (28,872)

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL	RESTRICTED DONATIONS	MAYOR' S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND
Cash and investments - beginning	\$ 7,989	\$ 1,746,362	\$ 9,203	\$ 2,824	\$ 3,061,252
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	110,000	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	2,894,082	1,400	1,000	2,065,311
Total receipts	110,000	2,894,082	1,400	1,000	2,065,311
Disbursements:					
Personal services	-	15,837	-	-	48,298
Supplies	-	68,738	-	-	-
Other services and charges	7,989	68,895	-	-	1,905,658
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	1,182,384	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	24,565	3,568	2,000	272,034
Total disbursements	7,989	1,360,419	3,568	2,000	2,225,990
Excess (deficiency) of receipts over disbursements	102,011	1,533,663	(2,168)	(1,000)	(160,679)
Cash and investments - ending	\$ 110,000	\$ 3,280,025	\$ 7,035	\$ 1,824	\$ 2,900,573

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TEACHER'S CREDIT UNION - HSA	G.O. BONDS OF 2012	FIRE LEASE/DEBT SERVICE FUND	2017 RDC G.O. BONDS - DEBT SERVICE	MAURICE FOX TRUST	ELEANOR FOX TRUST
Cash and investments - beginning	\$ -	\$ 165,312	\$ 199,792	\$ -	\$ 288,042	\$ 108,673
Receipts:						
Taxes	-	255,227	257,443	198,099	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	20,621	20,800	17,356	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,200	-	-	72,045	27,107	885
Total receipts	5,200	275,848	278,243	287,500	27,107	885
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	308,352	355,500	287,500	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,200	-	-	-	7,261	10,324
Total disbursements	5,200	308,352	355,500	287,500	7,261	10,324
Excess (deficiency) of receipts over disbursements	-	(32,504)	(77,257)	-	19,846	(9,439)
Cash and investments - ending	\$ -	\$ 132,808	\$ 122,535	\$ -	\$ 307,888	\$ 99,234

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PR - DIRECT DEPOSIT	PAYROLL - NET SALARIES	PAYROLL - FEDERAL TAXES	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	7,716,133	2,695	957,254	657,482	299,045	334,495
Total receipts	7,716,133	2,695	957,254	657,482	299,045	334,495
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,716,133	2,695	957,254	657,482	299,045	334,495
Total disbursements	7,716,133	2,695	957,254	657,482	299,045	334,495
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - OLD NATIONAL BANK - HSA	PAYROLL - POLICE LEGAL DEFENSE	PAYROLL - CHAPTER 13	PR AFLAC - POST TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	98,463	17,831	1,560	4,821	8,400	988
Total receipts	98,463	17,831	1,560	4,821	8,400	988
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	98,463	17,831	1,560	4,821	8,400	988
Total disbursements	98,463	17,831	1,560	4,821	8,400	988
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AFLAC - PRE-TAX	LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,630	71	39,113	90,062	15,093
Total receipts	<u>4,630</u>	<u>71</u>	<u>39,113</u>	<u>90,062</u>	<u>15,093</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,630	71	39,113	90,062	15,093
Total disbursements	<u>4,630</u>	<u>71</u>	<u>39,113</u>	<u>90,062</u>	<u>15,093</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL - HARTFORD LOAN	BOSTON MUTUAL LIFE	PAYROLL-HARTFORD 457	CENTIER BANK	5th/3rd BANK - HEALTH SAVINGS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	17,392	18,155	146,216	23,140	7,020
Total receipts	17,392	18,155	146,216	23,140	7,020
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	17,392	18,155	146,216	23,140	7,020
Total disbursements	17,392	18,155	146,216	23,140	7,020
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL-GOOD SAMARITAN	CITY OF LP INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)	FOP #54	IN CHILD SUPPORT FEE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,000	163,433	52,178	6,034	330
Total receipts	1,000	163,433	52,178	6,034	330
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,000	163,433	52,178	6,034	330
Total disbursements	1,000	163,433	52,178	6,034	330
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FOP LABOR COUNCIL	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	GUARDIAN - LIFE	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	LP FIREFIGHTERS LOCAL 363
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,981	2,762	1,121	2,600	26,537
Total receipts	3,981	2,762	1,121	2,600	26,537
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,981	2,762	1,121	2,600	26,537
Total disbursements	3,981	2,762	1,121	2,600	26,537
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LP FIREFIGHTERS PAC DUES	LP MUN.EMPLOYEE CRT UNION	LP SUPERIOR COURT #4	CHILD SUPPORT	CONTINENTAL AMERICAN INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,976	364,785	4,406	28,882	1,336
Total receipts	2,976	364,785	4,406	28,882	1,336
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,976	364,785	4,406	28,882	1,336
Total disbursements	2,976	364,785	4,406	28,882	1,336
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MONUMENTAL LIFE INSURANCE	CHILD SUPPORT - CALIFORNIA	UNITED WAY	YMCA	UTILITIES - CREDIT CARDS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 5,221
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,230	2,475	390	18,570	1,130,919
Total receipts	1,230	2,475	390	18,570	1,130,919
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,230	2,475	390	18,570	1,009,835
Total disbursements	1,230	2,475	390	18,570	1,009,835
Excess (deficiency) of receipts over disbursements	-	-	-	-	121,084
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 126,305

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	UTILITIES ACH FUND	PAYROLL EXTRA	2020 SEWAGE CONSTRUCTION BOND	STORMWATER FUND	SEWAGE FUND
Cash and investments - beginning	\$ 8,424	\$ 2,383	\$ 13,354,045	\$ 443,036	\$ 845,296
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	807,214	4,666,326
Other receipts	3,191,239	3,086	129,374	17	431,085
Total receipts	3,191,239	3,086	129,374	807,231	5,097,411
Disbursements:					
Personal services	-	-	-	19,047	1,218,984
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	107,661
Debt service - principal and interest	-	-	100,306	-	-
Capital outlay	-	-	2,351,227	244,008	-
Utility operating expenses	-	-	2,500	179,270	1,607,968
Other disbursements	2,935,092	3,008	575,165	350,027	2,034,785
Total disbursements	2,935,092	3,008	3,029,198	792,352	4,969,398
Excess (deficiency) of receipts over disbursements	256,147	78	(2,899,824)	14,879	128,013
Cash and investments - ending	\$ 264,571	\$ 2,461	\$ 10,454,221	\$ 457,915	\$ 973,309

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	SEWAGE BOND DEBT SERVICE
Cash and investments - beginning	\$ 289,781	\$ 104,527	\$ 623,024	\$ 904,461	\$ 1,043,790
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	30,250	-	-	-
Other receipts	333	188,995	1,648,309	350,470	1,201
Total receipts	333	219,245	1,648,309	350,470	1,201
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	388,942	-	-
Capital outlay	-	214,279	-	900,116	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,950	1,128,969	29,463	-
Total disbursements	-	216,229	1,517,911	929,579	-
Excess (deficiency) of receipts over disbursements	333	3,016	130,398	(579,109)	1,201
Cash and investments - ending	\$ 290,114	\$ 107,543	\$ 753,422	\$ 325,352	\$ 1,044,991

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER DEBT SERVICE RESERVE	WATER DEBT SERVICE	WATER DEPRECIATION	WATER METER DEPOSITS	2020 WATER CONSTRUCTION BOND
Cash and investments - beginning	\$ -	\$ 133,908	\$ 120,008	\$ 633,217	\$ 3,428,781
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	81,479	-	-
Other receipts	662,147	266,748	305,100	34,357	22,702
Total receipts	662,147	266,748	386,579	34,357	22,702
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	341,398	-	-	-
Capital outlay	-	-	211,395	-	104,841
Utility operating expenses	-	-	-	35	16,426
Other disbursements	-	-	-	580	650
Total disbursements	-	341,398	211,395	615	121,917
Excess (deficiency) of receipts over disbursements	662,147	(74,650)	175,184	33,742	(99,215)
Cash and investments - ending	\$ 662,147	\$ 59,258	\$ 295,192	\$ 666,959	\$ 3,329,566

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER CONSTRUCTION FUND -	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
	BAN				
Cash and investments - beginning	\$ 647,192	\$ 1,746,859	\$ 230,454	\$ 662,144	\$ 45,694,607
Receipts:					
Taxes	-	-	-	-	11,398,479
Licenses and permits	-	-	-	-	206,297
Intergovernmental receipts	-	-	-	-	15,389,500
Charges for services	-	-	-	-	2,378,749
Fines and forfeits	-	-	-	-	46,234
Utility fees	-	3,829,911	-	-	9,415,180
Other receipts	-	319,449	2,626,396	50	39,077,491
Total receipts	-	4,149,360	2,626,396	50	77,911,930
Disbursements:					
Personal services	-	1,199,950	-	-	16,607,258
Supplies	-	-	-	-	1,043,367
Other services and charges	-	117,973	-	-	9,384,693
Debt service - principal and interest	-	-	2,856,850	662,194	6,611,546
Capital outlay	-	993	-	-	11,263,199
Utility operating expenses	-	1,902,896	-	-	3,709,095
Other disbursements	-	1,114,236	-	-	24,433,538
Total disbursements	-	4,336,048	2,856,850	662,194	73,052,696
Excess (deficiency) of receipts over disbursements	-	(186,688)	(230,454)	(662,144)	4,859,234
Cash and investments - ending	\$ 647,192	\$ 1,560,171	\$ -	\$ -	\$ 50,553,841

OTHER INFORMATION

CITY OF LAPORTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 522,684	\$ 296,653
Wastewater	16,453	483,998
Water	58,081	287,971
Totals	\$ 597,218	\$ 1,068,622

CITY OF LAPORTE
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
LaPorte Fire Station Building Corporation	Fire Station/Equipment (East Shore Pkwy)	\$ 245,500	1/15/2016	1/15/2026
LaPorte Fire Station Building Corporation	Fire Station #3 (Dayton St.)	104,000	6/27/2019	8/1/2033
LaPorte Fire Station Building Corporation	Purchase Property New Fire Station	14,000	6/27/2019	8/1/2033
City of LaPorte Redevelopment Authority	Downtown TIF	176,000	2/7/2012	2/1/2022
City of LaPorte Redevelopment Authority	Thomas Rose Industrial Park	226,000	5/7/2015	2/1/2036
City of LaPorte Redevelopment Authority	Downtown TIF	624,000	5/7/2015	2/1/2040
Indiana Bond Bank - US Bancorp	Fire Truck Lease	105,262	2/20/2019	1/15/2024
Total governmental activities		<u>1,494,762</u>		
Total of annual lease payments		<u>\$ 1,494,762</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	2017 RDC G.O. Bond	\$ 1,465,000
General obligation bonds	G.O. Bonds of 2012	-
General obligation bonds	G.O. Refunding Bonds of 2020 (2012)	3,995,000
Revenue bonds	Redevelopment - Eastgate TIF III	124,595
Revenue bonds	Taxable Redevelopment District Bonds Series 2021	<u>3,690,000</u>
Total governmental activities		<u>9,274,595</u>
Wastewater:		
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015	8,400,000
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2017	-
Revenue bonds	Sewage Works Revenue Bonds Series 2020	<u>19,575,000</u>
Total Wastewater		<u>27,975,000</u>
Water:		
Revenue bonds	Waterworks Refunding Rev Bond Series 2021	2,300,000
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF	-
Revenue bonds	Waterworks Revenue Bonds Series 2020	<u>7,840,000</u>
Total Water		<u>10,140,000</u>
Totals		<u>\$ 47,389,595</u>
		<u>\$ 3,255,191</u>

CITY OF LAPORTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,434,020
Infrastructure	10,141,872
Buildings	12,335,473
Improvements other than buildings	6,898,584
Machinery, equipment, and vehicles	8,737,165
Construction in progress	<u>242,366</u>
Total governmental activities	<u>40,789,480</u>
Wastewater:	
Land	1,134,601
Infrastructure	24,172,020
Buildings	33,054,864
Improvements other than buildings	486,013
Machinery, equipment, and vehicles	799,447
Construction in progress	<u>310,478</u>
Total Wastewater	<u>59,957,423</u>
Water:	
Land	320,078
Infrastructure	34,276,258
Buildings	7,140,666
Improvements other than buildings	82,555
Machinery, equipment, and vehicles	992,988
Construction in progress	<u>17,100</u>
Total Water	<u>42,829,645</u>
Total capital assets	<u>\$ 143,576,548</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.